Elections for Board members were held in Pittsburgh. The Board begins serving 2-year terms which continue through the 2021 conference. We welcome newly elected members Kristen Anderson (OR) and Ingrid White (OH). Officers are President Rick St. Onge (WA), Vice President George Corda (NY), Treasurer Ryan Seals (WY) and Secretary Stephanie Ryals (NC). Board members re-elected are Christine Birkenmaier (PA), Christopher Pope (MA), Karyn Tierney (AR), and Karen Tingley (MI).

The Board thanked Russell Reese, who has rotated off the Board, for his service.

Kirsten Anderson earned a B.A. in Business and a B.S. in Economics before earning her law degree. Ms. Anderson served for two years as an AmeriCorps volunteer attorney with Oregon Legal Services before working in private practice. In 1999, Ms. Anderson joined the Division of Finance and Corporate Securities, now Division of Financial Regulation. From March 2008 through June 2016, Ms. Anderson served as the Mortgage Lending and Manufactured Structure Dealers Program Manager. In June 2016, as part of the Division’s reorganization, Ms. Anderson became the Licensing Manager overseeing licensing of all securities, insurance and non-depository licenses. For five years, she served on the Multi-state Mortgage Committee, which oversees multi-state mortgage examinations and enforcement actions and served as Chair in 2016. She currently is a member of the NMLS Policy Committee and the State Coordinating Committee. Ms. Anderson received the American Association of Residential Mortgage Regulators’ 2014 Distinguished Service Award, was elected to the Board of Directors in April 2015 and is currently the Vice President.

Ingrid White has been the Deputy Superintendent for Banks with the Ohio Department of Commerce, Division of Financial institutions (ODFI) since November 2017. She is responsible for the supervision and regulation of state-chartered banks and money transmitters. Ingrid has been involved with the multi-state licensing compact, the MMET board, the CSBS MT accreditation development committee, and the CSBS ‘model law’ development group. Prior to joining ODFI, Ingrid served as Deputy Commissioner for the New Hampshire Banking Department, where she had oversight of banks, credit unions and consumer finance products including money transmitters. During her nine-year tenure with the Department, she was also the Legal Counsel and before that a Hearings Examiner. She also worked in private law practice where she represented a variety of financial institutions including money transmitters. Ingrid holds a bachelor’s degree in Political Science from The Ohio State University, a master’s degree in European Studies from Cambridge University and a juris doctor from Boston College Law School.
The MTRA annual conference in Pittsburgh, PA was attended by 370 participants – our largest to date!

Our annual “Star” awards were given to EICs who lead three or more joint exams over the past 12 months.

Recipients were Barbara Bergman (VA), Humberto Gonzales (TX), Scott Goodman (NY), Patrick Hunt (VA), Michael Horachek (NC), Sheila Johnson (WV), Angel Ostorva (TX), Michael Sabula (OH), Thomas Stephens (OH), Yolanda Torres (CA), Justin Vick (WA), and Samantha Yun (CA).

MTRA’s 2020 annual conference and school will be held in Fort Worth, TX on September 14-17.
Secure Section Listings

MTRA Members

Don’t forget that the secure section contains a contact list which gives:

• the person from whom to request an exam report
• the licensing contact, and
• the exam scheduling contact

We have had several changes lately, and we would like to remind you that the list gets updated in full every January. Send any updates at any time to Susan!

2020 Upcoming Schools for MTRA member regulators

Operations (Beginners) School

March 30 – April 2, 2020

Sunday (3/29) and Friday (4/3) are travel days.

Hershey Lodge
Hershey, PA

Information is on the MTRA website. Scholarships are available with a submission deadline of December 20. Each state may only submit ONE application.

Intermediate Examiners School & Senior School

October 2020

Dates and place (west coast) to be announced. These schools will be held concurrently. The Intermediate School will be Monday-Thursday, and the senior School will be Tuesday through Thursday.

MTRA in the News

MTRA is sad to report that former MTRA Board President and long-time Board member Joe Rooney passed away in August. The family encourages all who wish to commemorate Joe’s life to donate to the Maryland Society for the Prevention of Cruelty to Animals.
MTRA in the News, Continued

In August, Texas Banking Commissioner Charles G. Cooper announced the appointment of Russell S. Reese to the position of Assistant Deputy Commissioner. Mr. Reese joined the Department of Banking as a Special Audits Division field examiner in 1993 and has been serving as the Director of the Division since September 2000.

As Assistant Deputy Commissioner, Mr. Reese will continue to direct the activities of the Department’s Special Audits Division while providing direct support to Commissioner Cooper. The Special Audits Division is responsible for the regulation and oversight of the agency’s supervision of three major non-depository programs that include approximately 750 money services businesses, prepaid funeral contract sellers and perpetual care cemeteries with assets in excess of $141 billion.

Mr. Reese has extensive experience in examining, regulatory supervision, and financial analysis. He is called upon to give presentations at various seminars, including industry associations, on Texas regulatory and licensing issues affecting these industries. Mr. Reese was part of the initial working group that assisted FinCEN in developing the MSB BSA/AML Manual that is used today. He provides ongoing assistance and input on possible legislation changes to various state and federal agencies related to the non-depository programs.

During his career, Mr. Reese served in the capacity of Temporary Receiver in 2016, assisting with stabilizing and rehabilitating a perpetual care cemetery. His efforts ultimately allowed the Department to locate a responsible party to take over the ownership of the cemetery.

Mr. Reese joined the Banking Department in 1993 after working as an Auditor with the Texas Alcohol and Beverage Commission for several years. A native of Houston, he is a graduate of Sam Houston State University, having earned a bachelor’s degree in business administration in 1985.

In September, Texas Banking Commissioner Charles G. Cooper also announced the appointment of Jesus “Jesse” Saucillo as the Director of Special Audits effective September 1, 2019. He replaces former Director Russell Reese.

Mr. Saucillo will have primary responsibility and supervision over three non-depository activities the Department licenses in Texas, which are comprised of money services businesses (MSBs), prepaid funeral contract sellers, and perpetual care cemeteries.

Mr. Saucillo joined the Special Audits Division in August 2001 as a Financial Examiner. Throughout his career at the Department, he has performed independent examinations of the three industries regulated by Special Audits. In October 2006, Mr. Saucillo was promoted to the Special Audits Review Examiner in which he was charged with overseeing the division’s examination processes and ensuring overall compliance with Departmental policies.

Mr. Saucillo earned the designation of Certified Anti-Money Laundering Specialist in July 2013. He frequently participates in various Conference of State Bank Supervisors Multi-State MSB Examination Taskforce (MMET) working groups. MMET is charged with coordinating and facilitating multi-state supervision of money services businesses. Mr. Saucillo is a graduate of the University of Texas El Paso and holds a bachelor’s degree in Finance and Management.