Synching Law Enforcement and Industry: Successful Joint Efforts and Collaboration
Synching Law Enforcement and Industry: A Working Model

Recognize Common Goal of Law Enforcement and Industry to combat money laundering

Capitalize on Law Enforcement’s Tools and Resources by Sharing Information

Rely on Industry’s Tools and Resources to Share Tx histories, Identify the Parties and Locations Involved and Capture the Suspicious Funds
Define each participant’s role

LE starts process with subpoena/warrant

LE contacts LRC(s) to explain in more specific terms the investigation

LRC to provide data (people, places and amounts) as to suspects promptly

To avoid compromise of investigation, LE to provide comfort to LRC that allowing suspects to send transactions will not result in problems for the LRC
Determine each Party’s best use of resources

Determine if LE or LRC is better able to provide certain data:

1. LRC better able to provide tx histories
2. LE better able to provide breadth of potential criminal activity and all individuals involved
3. LRC better able to identify locations where txs conducted and where txs collected
4. LE better able to coordinate arrests
5. LRC able to work with Payers
6. LE and LRC to coordinate pinpointing url addresses/geography of parties
Completing the Matter:

1. LE and LRC to coordinate timing of arrest (LRC bound to confidentiality)
2. LE to be sensitive to financial loss to LRC in case of agent arrest and to mitigate same as much as possible
3. LE to work to segregate tx funds obtained at time of arrest
Conclusion

- Cooperation between Law Enforcement and Industry benefits both players and now has been proven to work as the best solution.
- Open lines of communication are key.
- LRCs need data from Law Enforcement to guide them in their analyses.
- LRCs can request payers to limit payments at specific provinces or cities to stop the chain.
- LE can assist LRCs through alerts for concerns and can suggest areas to where operational procedures might be revised.
- Through these means, Law Enforcement and Industry can work together to prevent money laundering.