

Money Transmitter Regulators

ASSOCIATION

2011 Annual Conference and Examiners' School Agenda

MONDAY October 3, 2011			
12:00 – 1:00 pm	Lunch for Examiner ' School Attendees Only Registration Desk Open for Examiners' School		
1:00 – 4:30 pm	<p>Examiners' School Begins</p> <p>MTRA Electronic Examination Procedures Updates Composite Ratings Money Transmitter Current Issues and Trends Foreign Correspondents / Paying Agents Concurrent State & IRS Examinations BSA Violations & Citations Overview</p> <p><i>Julie Barns</i>, Compliance Project Officer, Financial Crimes Enforcement Network <i>John Bishop</i>, CAMS, Senior Administrator, Ohio Division of Financial Institutions <i>Jorge Guerrero ,Esq.</i>, CAMS, President, Optima Compass Group, LLC <i>Karen Heede</i>, Manager of Examinations, VA Bureau of Financial Institutions <i>Rick Posey</i>, Financial Institutions Manager, Examination Manager, CA Department of Financial Institutions <i>Russell Reese</i>, Director of Special Audits, Texas Department of Banking <i>Sandra Stolt</i>, Chief, BSA Policy, IRS</p>		
TUESDAY October 4, 2011			
7:30 am – 4:30 pm	MTRA Registration Desk Open		
7:30 – 8:30 am	Breakfast for Examiners' School Attendees Only		
8:30 – 11:30 am	Examiner School, Continues		
11:45 am – 1:30 pm	Lunch on Your Own		
1:30 – 5:00 pm	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; vertical-align: top;"> <p>MTRA Business Meeting (MTRA member states only) Facilitated by <i>Joseph Rooney</i>, MTRA Board President</p> <p>Business Meeting MTRA Elections Roundtable Discussions</p> </td> <td style="width: 50%; vertical-align: top;"> <p>Industry Only Forum Facilitated by <i>Paul S. Dwyer, Jr.</i>, CEO, Viamericas Corp. <i>Don Temple</i>, Director Forensic Services , KPMG LLP <i>Ron Schwartzman, Esq.</i>, Chief Operating Officer and General Counsel, UniTeller Financial Services, Inc.</p> <p>This Forum is open to transmitters and other non-regulators only. Please join Don, Paul and Ron for a frank discussion on topics of interest to transmitters, including presentations from a law enforcement panel on terrorist financing, human trafficking and human smuggling, and how narcotics traffickers use financial institutions to launder funds. MoneyGram will discuss MoneyGram fraud prevention efforts, and Dell Secure Networks will talk about effective information security.</p> </td> </tr> </table>	<p>MTRA Business Meeting (MTRA member states only) Facilitated by <i>Joseph Rooney</i>, MTRA Board President</p> <p>Business Meeting MTRA Elections Roundtable Discussions</p>	<p>Industry Only Forum Facilitated by <i>Paul S. Dwyer, Jr.</i>, CEO, Viamericas Corp. <i>Don Temple</i>, Director Forensic Services , KPMG LLP <i>Ron Schwartzman, Esq.</i>, Chief Operating Officer and General Counsel, UniTeller Financial Services, Inc.</p> <p>This Forum is open to transmitters and other non-regulators only. Please join Don, Paul and Ron for a frank discussion on topics of interest to transmitters, including presentations from a law enforcement panel on terrorist financing, human trafficking and human smuggling, and how narcotics traffickers use financial institutions to launder funds. MoneyGram will discuss MoneyGram fraud prevention efforts, and Dell Secure Networks will talk about effective information security.</p>
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3:15 pm	Refreshment Break for All Attendees		
5:30 – 7:00 pm	Reception - Regulators only		

WEDNESDAY October 5, 2011

7:00 am – 5:30 pm	MTRA Registration Desk Open
7:00 – 8:00 am	Morning Hospitality (Breakfast Buffet)
8:00 – 8:15 am	Travel time
8:15 – 8:45 am	MTRA Annual Meeting Introductions/Remarks by MTRA President <i>Joseph Rooney</i> Welcome to Florida MTRA Update with MTRA Board members <i>John Bishop, Greg Gonzales, and Stephanie Newberg</i>
8:45 – 9:45 am	Keynote Address – The CFPB <i>Peggy Twohig</i> , Assistant Director, Nonbank Supervision, the Consumer Financial Protection Bureau
9:45 – 10:30 am	Economic Update <i>Raymond E. Owens</i> , Senior Economist and Research Advisor, Federal Reserve Bank of Richmond
10:30 – 10:45 am	Morning Refreshment Break
10:45 – 11:45 am	BorderLink: Law Enforcement Effort to Detect Money Laundering through Money Transmitters <i>Maurice Clark</i> , Financial Investigator, IRS Criminal Investigation <i>Don Conrad</i> , Assistant United States Attorney, US Attorney's Office – District of Arizona <i>Kathleen Neri</i> , Special Agent, IRS Criminal Investigation BorderLink is a new federally-funded project to identify individuals that may be laundering criminal proceeds through various money service businesses around the country. This presentation will explain how the investigators are zeroing in on the potential targets and how the Money Transmitters can cooperate in this effort.
11:45 am– Noon	Travel time
Noon – 1:15 pm	Luncheon with <i>Jack McCall</i> Rekindling the Fire When You Are Down to a Pilot Light Sometimes the pressures of modern living can take the wind right out of our sails and often times we feel the fires of our enthusiasm burning low. The demands of a faster-paced life style, work environments marked by accelerating changes, and the constant challenge to accomplish more with less have a way of wearing us down. In this presentation, Jack will teach us how to rediscover our truest sources of motivation, reassess current positions and recharge our batteries. Along the way, he will also show us how to recapture the magic of laughter.
1:15 – 1:30 pm	Travel time
1:30 – 2:30 pm	FinCEN Update <i>James H. Freis, Jr.</i> , Director, Financial Crimes Enforcement Network
2:30 – 3:30 pm	Show Me the Money! Patterns, Prices, and Innovation of International Remittances <i>Caroline Theoharides</i> , University of Michigan, Ford School of Public Policy and the Department of Economics Remittances sent by international migrants represent a huge financial flow from rich countries to poor countries. Since the late 1990's, migrant remittances have exceeded official development aid and portfolio investment and are of a similar magnitude to foreign direct investment. This session will discuss the methods migrants use to send remittances, responsiveness to transaction prices, and frequency of transactions. The presenter will also discuss several innovative product designs which seek to increase the development impact of remittances through commitment savings accounts and direct payment for services such as education and health care.
3:30 – 4:00 pm	Afternoon Refreshment Break

4:00 – 5:00 pm	<p>Exploring the New Frontiers of Mobile and Social Payments – Products, Players and Paradigms <i>Heidi Wicker, Senior Associate/Attorney, Schwartz & Ballen</i> <i>Chris Martin, EVP Global Operations & Compliance Officer, Obopay</i></p> <p>This session will provide an overview of the different models for person-to-person and person-to-business payments made via mobile devices or social media interfaces. We'll explore the roles of various players and emerging products, potential areas of compliance risk, and the current industry and regulatory initiatives to address risks in the new payment channels.</p>
5:30 – 7:00 pm	Reception - All attendees
THURSDAY October 6, 2011	
7:00 am – Noon	MTRA Registration Desk Open
7:00 – 8:00 am	Morning Hospitality (Breakfast Buffet)
8:00 – 8:15 am	Travel time
8:15 – 9:00 am	<p>Federal & State Legislative and Regulatory Developments <i>Ezra Levine, Partner, Morrison & Foerster</i> <i>Sean Ruff, Associate, Morrison & Foerster</i> <i>John Ryan, Executive Vice President, CSBS</i></p> <p>You will hear an analysis of the past years' federal and state regulatory and legislative developments, including such major developments as the proposed CFPB remittance disclosure requirements, the FinCEN stored value rules, state remittance tax issues, state transmitter law amendments and others.</p>
9:00 – 10:00 am	<p>Expanding Federal Regulation of Prepaid Cards and Remittances: Understanding the New FinCEN "Prepaid Access" Regulation and Federal Reserve International Remittances Regulation <i>Joel Feinberg, Partner, Sidley Austin LLP</i> <i>David Teitelbaum, Partner, Sidley Austin LLP</i></p> <p>As policy makers grapple with the appropriate level of regulation for prepaid cards and other funds transfers, they continue to focus on two objectives – financial inclusion and anti-money laundering. New regulations from the Federal Reserve support the first objective by establishing a framework of consumer protections for international remittances, while new regulations from FinCEN bolster the second objective by extending elements of the Bank Secrecy Act to money services businesses and others that provide "prepaid access." This session will cut through the hundreds of pages of these new regulations and provide a straight-forward explanation of who they apply to and what they require. We will also share some insights on the origin of the new regulations and where federal regulators may be headed next.</p>
10:00 – 10:30 am	Refreshment Break
10:30 – 11:30 am	<p>Corporate International Payments: Introduction to a Different Money Transmitter/MSB Business Model <i>George Brown, Attorney, Merle, Brown & Nakamura PC</i> <i>Marsha Massey, Financial Credit Examiner, Colorado Division of Banking</i> <i>Kenneth Saul, General Counsel, Chief Compliance Officer, Cambridge Mercantile Group</i></p> <p>This business model is one that needs to be explained, and better understood, by regulators as there are only a handful of companies that are engaged in this form of money transmission. Many of the so-called "accepted truths" about MSBs just do not apply to this business model, which is not the model most think of when the label "MSB" or "money transmitter" is used. Come to this session to learn of the corporate fx business mode differs and how it reduces or even eliminates risk normally associated with MSBs.</p>
11:30 am– Noon	<p>Closing Remarks Incoming MTRA President</p>
	<p>ADJOURN Recreation/Tours on your own Box Lunches to go (<i>Box Lunches will be available at 11:00 am</i>)</p>

Conference Etiquette

Cell phones – please turn off or silence all cell phones and other devices that make noise that would be a distraction to attendees. If you must take a call, please exit the session.

Fragrances – please be considerate of other participants who may have allergies or sensitivities to fragrances.

Room temperature – it is often difficult to regulate the temperature in hotel ballrooms. It is advisable to dress in layers so you can add or remove a layer for your personal comfort.

Smoking – is not permitted.

Dress Code – business casual attire is generally expected for the conference. Comfortable shoes are recommended. You may want to check the weather forecast before coming.

Hotel & Travel Information



Hyatt Regency Jacksonville Riverfront

225 Coastline Drive E.
Jacksonville, FL 32202

HOTEL RESERVATIONS

The corporate (non-government rate) Rates are \$139 single/double/\$194 triple/\$219 quad plus taxes. There is also a government rate of \$82. There are a limited number of rooms available at government per diem and a government ID will be required to obtain that rate. **THE HOTEL CUT-OFF DATE IS SEPTEMBER 23!** If rooms are available, the hotel will honor the group rate three days before and three days after the Conference for those of you wishing to take a mini-vacation. Our hotel rooms include a reduced fee for internet access at \$2.50/day.

Reservations can be made online at https://resweb.passkey.com/Resweb.do?mode=welcome_ei_new&eventID=3093877

As one of Florida's best-kept secrets, Jacksonville offers ocean, beaches, nightlife, shopping and, of course, plenty of sunshine! Centrally located only fourteen miles from the Jacksonville International Airport, (JAX) Jacksonville provides easy access. Jacksonville offers outdoor activities for everyone and boasts the most exciting cultural events in Northeast Florida. Following are just some of the more popular Jacksonville attractions enjoyed by thousands of visitors each year:

- The Main Street Bridge and Acosta Bridge located on each side of Hyatt, provides a spectacular walking or running path. Both are illuminated every night.
- Times-Union Center – The Performing Arts Center is comprised of 3 separate theatres, home to the Jacksonville Symphony Orchestra. (5 minutes walking distance)
- Metropolitan Park – Is the home of the Jacksonville Jazz Festival and features Starry Nights concerts and special events throughout the year. (2 minute River Taxi ride) www.jaxwatertaxi.com
- Jags Stadium – Home of the Jacksonville Jaguars. The roar of the Sunday crowd is within an earshot. Host to the 2005 NFL Superbowl (10 minutes walking distance)
- M.O.S.H. – Museum of Science & History, a permanent exhibit on marine mammals, Florida history and a planetarium. (2 minute River Taxi ride)
- Florida Theatre - This architectural treasure has been fully restored to its 1920s movie palace grandeur and entered into the National Register of Historic Places. (1 block from hotel)
- Carnival Cruises – Leaving Jacksonville for 3-6 day cruises to the Bahamas, Key West, & the Caribbean!

The hotel is adjacent to Jacksonville Landing - an entertainment complex that features 10 trendy restaurants, over 20 specialty shops, and a riverfront amphitheater within 2 minutes walking distance of Hyatt Regency Jacksonville Riverfront. Water taxis are available to take across the St. Johns River to a variety of other restaurants, nightclubs and museums on the South Bank River walk. For more information on the Hyatt Regency Jacksonville Riverfront visit www.jacksonville.hyatt.com

GROUND TRANSPORTATION

The Jacksonville Airport (JAX) is serviced by Go Shuttle. You can reserve transportation online at <https://goairportshuttle.com/city/ycf1>. At the current time (June 2011) rates are \$20 for a shared ride, \$45 for a private sedan, and \$60 for a private van. The hotel also used Checker Cab, and taxis are always staged in front of the hotel. Reservations can be made online at <http://www.checkercabofjax.com/Airport.html>. At the current time, taxi fare is \$29 one way.

Annual Conference Registration Form

Please complete a form for each registrant or guest. REGISTER online at

<http://www.regonline.com/builder/site/Default.aspx?EventID=986604> (preferred) which you can also access through the website at www.mtraweb.org Through the online form, you can choose to pay by credit card or to send a check.

First Name: _____ Middle Initial: ____ Last Name: _____ Suffix: _____

Name or Nickname for Badge: _____

Organizational Title: _____

Agency or Organization: _____

Mailing address: _____

City: _____ State/Province: _____ Zip/postal code: _____ Country: _____

Telephone: _____ Email: _____

Please select one:

MTRA Member State Regulators ONLY

- Annual Conference only **\$335**
- Annual Conference AND School **\$385**

MTRA Member State Commissioners ONLY **FREE**

NON-member Regulators, etc. **\$510**

- Non-member States, federal regulators, Law enforcement, other associations

Transmitters and All Others

- Before September 6, 2011 **\$800**
- September 7-16, 2011 **\$900**
- Sep. 17-23, 2011** **\$1000**

Guests

- _____ **\$200**

Name of guest

Help us plan wisely. Please let us know which meals you will attend (included in fee):

- Monday Lunch (School Attendees ONLY)
- Tuesday Breakfast (School Attendees ONLY)
- Tuesday Reception (Regulators ONLY)
- Wednesday Breakfast
- Wednesday Lunch
- Wednesday Reception (All attendees)
- Thursday Breakfast
- Thursday Box Lunch

This category is intended for spouses or significant others only.
(Meals only, **no** conference sessions)

REGISTRATION CLOSING AT MIDNIGHT ON SEPTEMBER 23

Participants who register AFTER September 16 will NOT be listed in the participant lists distributed onsite.

If you should be hurt or injured during the Conference, please give us emergency contact information (Names, day/evening/cell phones)

Please give us any dietary needs (vegetarian, food allergies, etc.) or special needs that you may have:

A registered conference attendee may, upon written request, receive a full refund of a paid registration fee as long as the request is received by the MTRA office more than 30 days before the beginning of the conference. If the request is received 8 to 30 days before the beginning of the conference, a registrant may receive a refund of 50% of the paid registration. No refund will be granted if the request is received the week before the conference. **NO SHOWS WHO HAVE REGISTERED BUT NOT PAID ARE STILL LIABLE FOR THE REGISTRATION FEE.**

The registration fee (guests excluded) includes all conference sessions and materials, and the meals listed above. It does NOT cover lodging, all non-conference meals, and travel expenses.

In the unlikely event of cancellation of the conference, MTRA's liability is limited to 100% refund of registration fees and does NOT include penalty fees on airline tickets, deposits for hotel accommodations, or any other incurred expenses.